

Billing Code 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5740-N-01]

60-Day Notice of Proposed Information Collection: HUD Multifamily Rental Project Closing Documents Renewal of Currently Approved Collection

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described in this notice. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on this proposed collection of information. The purpose of this notice is to allow for 60 days of public comment on HUD's proposed renewal of its currently approved collection.

DATES: Comments Due Date: [Insert date that is 60 days after the date of publication in the Federal Register.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at Colette.Pollard@hud.gov for a copy of the proposed forms or other available information. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

FOR FURTHER INFORMATION CONTACT: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Colette Pollard at Colette.Pollard@hud.gov, or telephone 202-402-3400. This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

Copies of available documents to be submitted to OMB may be found at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/mfhclosingdocuments.

Please note that HUD will not consider any redline/strikeout comparison documents submitted by commenters, as it is far too inefficient for the Department to consolidate and consider redline/strikeout versions of each of the documents from numerous interested parties, based on HUD's past experience in seeking public comments on the FHA multifamily closing documents. HUD will only consider proposed changes to the documents listed below that are submitted in narrative and/or bulleted form, accompanied by a detailed explanation and rationale for each requested change. Commenters may include in their narrative or bullet points the relevant excerpt(s) from the document(s) with redlines/strikeouts, accompanied with a detailed explanation and rationale for the changes.

A. Overview of Information Collection

<u>Title of Information Collection</u>: Multifamily Rental Project Closing Documents.

OMB Approval Number: 2502-0598.

<u>Type of Request</u>: Extension of currently approved collection (with proposed HUDinitiated technical and substantive modifications based on information and experiences of HUD staff working with the documents since 2011) and two proposed new forms, as further discussed in this notice.

Form Number: Please see below.

Description of the need for the information and proposed use: These are closing documents (Closing Documents) used in Federal Housing Administration (FHA) multifamily rental projects. The documents included in the proposed collection of information, including where applicable redline/strikeout versions showing proposed changes to documents currently in use, have been posted on HUD's website at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/mfhclosingdocuments.

Estimated Burden: Please see following table.

		Frequency		Burden	Annual		
Information	Number of	of	Responses	Hours Per	Burden	Hourly	Total Annual
Collection	Respondents	Response	Per Annum	Response	Hours	Cost	Cost
HUD-91710M	600	1	600	0.5	300	\$26	\$700
HUD-91712M	600	1	600	0.5	300	\$26	\$7,800
HUD-92023M	1250	1	1250	1	1250	\$26	\$32,500
HUD-92070M	60	1	60	0.5	30	\$26	\$780
HUD-92223M	600	1	600	0.5	300	\$26	\$7,800
HUD-92412M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92414M	1250	1	1250	0.5	625	\$26	\$16,250
HUD-92450M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92452A-M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92452M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92455M	1075	1	1075	1	1075	\$26	\$27,950
HUD-92456M	175	1	175	0.5	87.50	\$26	\$2,275

		Frequency		Burden	Annual		
Information Collection	Number of Respondents	of Response	Responses Per Annum	Hours Per Response	Burden Hours	Hourly Cost	Total Annual Cost
Confection	Respondents	Response	rei Aimum	Response	Hours	Cost	Cost
HUD-91073M	1250	1	1250	0.5	625	\$26	\$16,250
HUD-92464M	1250	1	1250	1	1250	\$46	\$57,500
HUD-92476.1M	1075	1	1075	0.5	537.50	\$26	\$13,975
HUD-92476a-M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92477M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-92478M	1250	1	1250	0.5	625	\$26	\$16,250
HUD-92479M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-91725M	1250	1	1250	1	1250	125	\$156,250
HUD-91725M- CERT	1250	1	1250	1	1250	\$46	\$57,500
HUD-91725M- INST	0	0	0	0	0	0	0
HUD-92434M	175	1	175	1	175	\$26	\$4,550
HUD-92441M- SUPP	175	1	175	.75	131.25	\$26	\$3,412.50
HUD-92441M	175	1	175	.75	131.25	\$26	\$3,412.50
HUD-92442M	175	1	175	1	175	\$58	\$10,150
HUD-92466M	1250	1	1250	1	1250	\$58	\$72,500
HUD-92554M	175	1	175	0.5	87.50	\$26	\$2,275
HUD-94000M	1250	1	1250	0.75	937.5	\$26	\$24,375
HUD-94001M	1250	1	1250	1	1250	\$26	\$32,500
HUD-93305M	1250	1	1250	0.5	625	\$26	\$16,200
HUD-92476M	20	1	20	0.5	10	\$26	\$200
HUD-92420M	600	1	600	0.5	300	\$26	\$7,800

		Frequency		Burden	Annual		
Information	Number of	of	Responses	Hours Per	Burden	Hourly	Total Annual
Collection	Respondents	Response	Per Annum	Response	Hours	Cost	Cost
HUD-92408M	1250	1	600	2	2500	\$103	\$257,500
HUD-91070M	1250	1	1250	0.5	625	\$36	\$22,500
HUD-91071M	20	1	20	0.5	10	\$26	\$260
Totals			23,175		18,325		\$894,550.00

The hourly rate is an estimate based on an average annual salary of \$62,000 for developers and mortgagees.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in this notice on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility.
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information.
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected or any content of the Closing Documents.
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.
- (5) With respect to the Construction Contract (HUD-92442M) and the HUD Amendment to AIA Document B108 (HUD-92408-M) ("Owner-Architect Agreement"), are there states with attorney fee shifting statutes that favor contractors and/or architects, such that

contractors and/or architects are awarded attorney's fees when they prevail against owners in litigation, but owners who prevail are not similarly awarded attorney's fees unless there is an explicit provision for such awards in the construction contract or owner-architect agreement? If so, does this create an imbalance between the parties that HUD should address in these form documents? Further, irrespective of whether such state fee shifting statutes exist, should the Construction Contract (HUD-92442M) and the HUD Amendment to AIA Document B108 (HUD-92408-M) be revised to include a provision allowing attorney fees to the prevailing party in litigation?

(6) Whether the new form, Consolidated Certifications – Borrower (HUD-91070M), improves efficiency by consolidating all the certifications the borrower is required to make in a single form.

7

(7) Whether the new form, Escrow Agreement for Off-site Facilities (HUD-91071M),

effectively streamlines, updates and standardizes an outdated and difficult to locate form used in

certain situations when there is required work to be performed away from the HUD project site

by combining HUD's requirements for the escrow for off-site work with the more modern

approach taken in HUD's other escrow forms used in FHA-insured multifamily rental closings.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Laura M. Marin,
Associate General Deputy Assistant Secretary for Housing
-Associate Deputy Federal Housing Commissioner

[FR-5740 -N-01]

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